
Savings Plans

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans Performance Report Summary

29

Savings Plan	Returns at 6/30/01											
	One Year				Three Year				Five Year			
Manager/Fund	Actual	Benchmark	Excess	Ranking	Actual	Benchmark	Excess	Ranking	Actual	Benchmark	Excess	Ranking
Large Cap Stocks												
SSGA Flagship S&P 500	-14.8%	-14.8%	0.0%	3	3.7%	4.0%	-0.3%	75th %ile	14.3%	14.5%	-0.2%	75th %ile
Vanguard Windsor Fund	24.0%	10.3%	13.7%	1	8.0%	5.4%	2.6%	1	14.7%	14.9%	-0.2%	1
Investment Co. of America	-0.1%	-14.8%	14.7%	1	9.0%	4.0%	5.0%	1	15.9%	14.5%	1.4%	1
Growth Fund of America	-13.1%	-36.2%	23.1%	1	18.7%	0.7%	18.0%	Top 5%	21.3%	12.0%	9.3%	Top 5%
Managers Special Equity Fund	-15.8%	-24.0%	8.2%	3	--	--	--	--	--	--	--	--
Balanced Accounts												
American Balanced Fund	19.4%	-2.1%	21.5%	Top 5%	10.0%	5.7%	4.3%	1	13.0%	11.4%	1.6%	1
International Stocks												
EuroPacific Growth Fund	-22.1%	-23.6%	1.5%	2	--	--	--	--	--	--	--	--
New Perspective Fund	-14.4%	-20.3%	5.9%	2	10.7%	1.1%	9.6%	1	15.1%	8.2%	6.9%	1
Fixed Income Accounts												
Standish High Grade Fund *	11.3%	11.2%	0.1%	1	6.7%	6.5%	0.2%	Top 5%	7.4%	7.0%	0.4%	1
PIMCO Long Term US Gov *	11.0%	11.3%	-0.3%	1	5.3%	5.4%	-0.1%	25th %ile	8.1%	8.1%	0.0%	1
Cash												
Stable Value Fund	6.5%	6.5%	0.0%	Median	6.5%	6.3%	0.2%	Median	--	--	--	--

* Composite of old and new funds.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans

Performance Report Summary

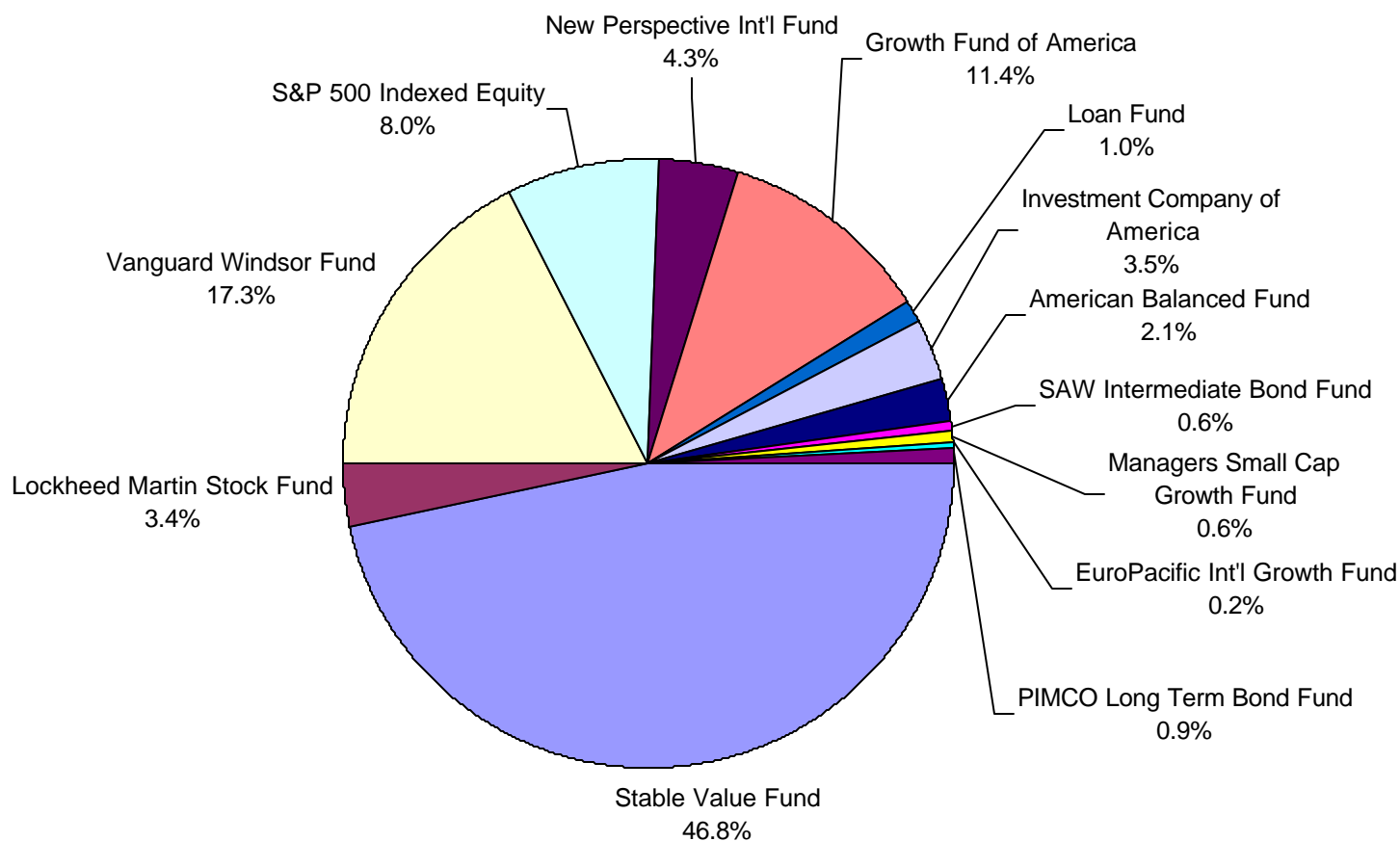
30

Savings Plan	Returns at 6/30/01			
	One Quarter			
Manager/Fund	Actual	Benchmark	Excess	Ranking
Large Cap Stocks				
SSGA Flagship S&P 500	5.9%	5.9%	0.0%	Median
Vanguard Windsor Fund	6.5%	4.9%	1.6%	1
Investment Co. of America	4.6%	5.9%	-1.3%	3
Growth Fund of America	9.4%	8.4%	1.0%	2
Managers Special Equity Fund	16.5%	21.3%	-4.8%	2
Balanced Accounts				
American Balanced Fund	4.7%	3.2%	1.5%	1
International Stocks				
EuroPacific Growth Fund	1.8%	-1.0%	2.8%	1
New Perspective Fund	4.4%	2.6%	1.8%	2
Fixed Income Accounts				
Standish High Grade Fund	0.8%	0.6%	0.2%	1
PIMCO Long Term US Gov	-1.7%	-0.6%	-1.1%	4
Cash				
Stable Value Fund	1.6%	1.6%	0.0%	3

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans Asset Allocation by Fund at 6/30/01

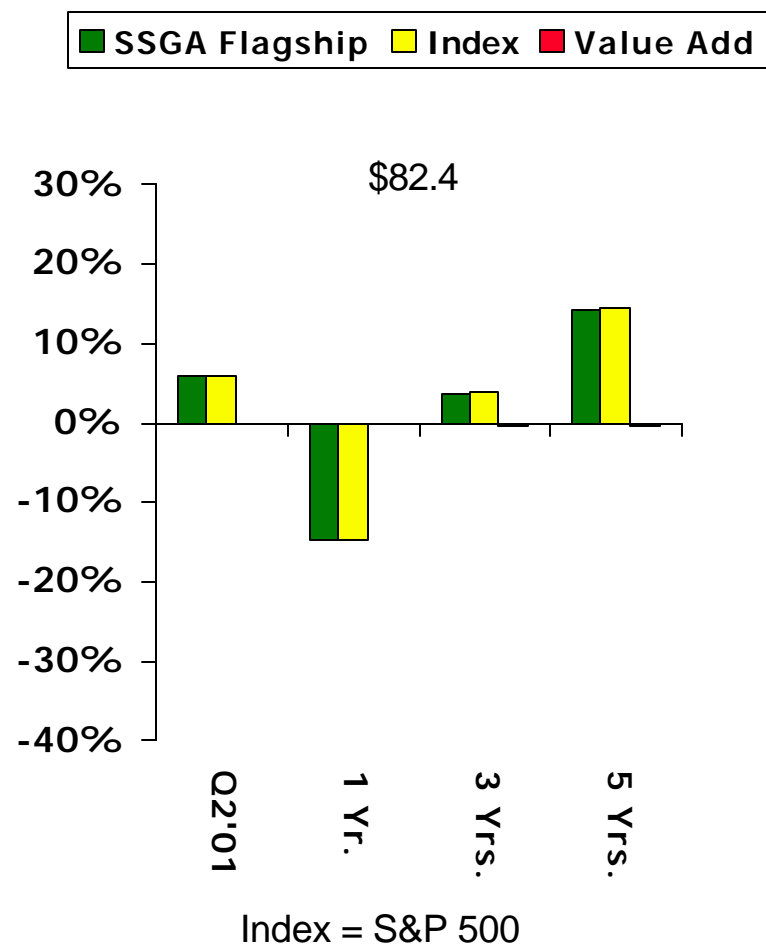
31

Total Assets = \$1,028,897,103



BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans SSGA Flagship S&P 500 Fund

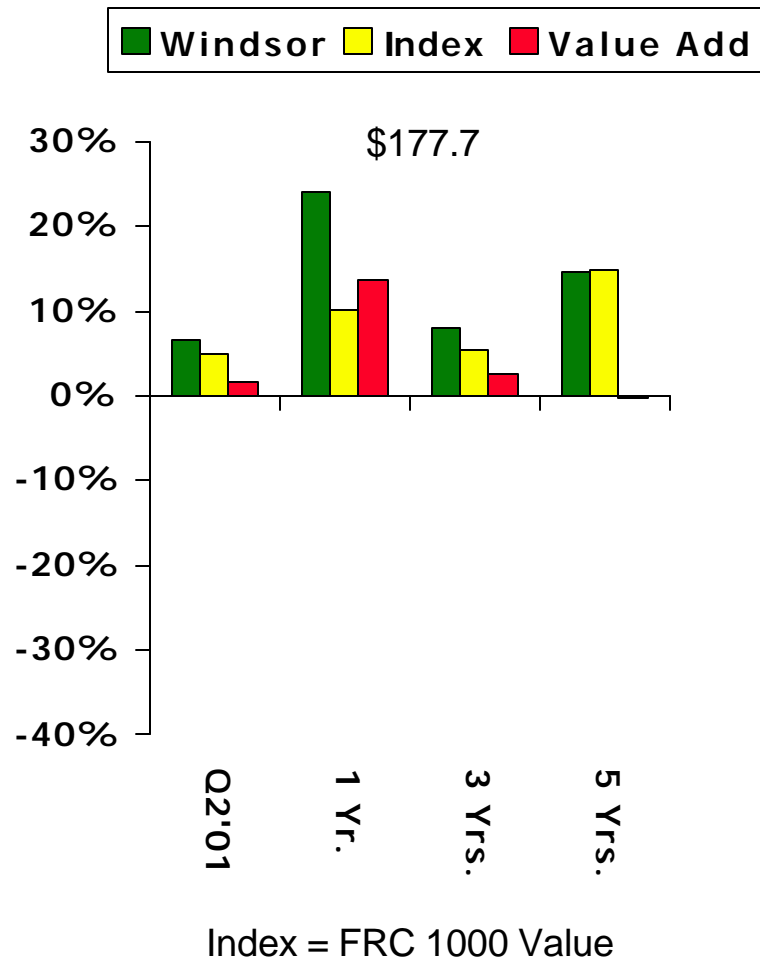
32



- The SSGA S&P 500 fund has tracked the index closely.
 - This is a pooled trust and returns are after management fees.
- Q2 return = 5.9% and at the median of a large neutral equity universe.
- 1 Yr. return = -14.8% and in the third quartile of the universe.
- 3 Yr. return = 3.7% and at the 75th percentile of the universe.
- 5 Yr. return = 14.3% and at the 75th percentile of the universe.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans Vanguard Windsor Fund

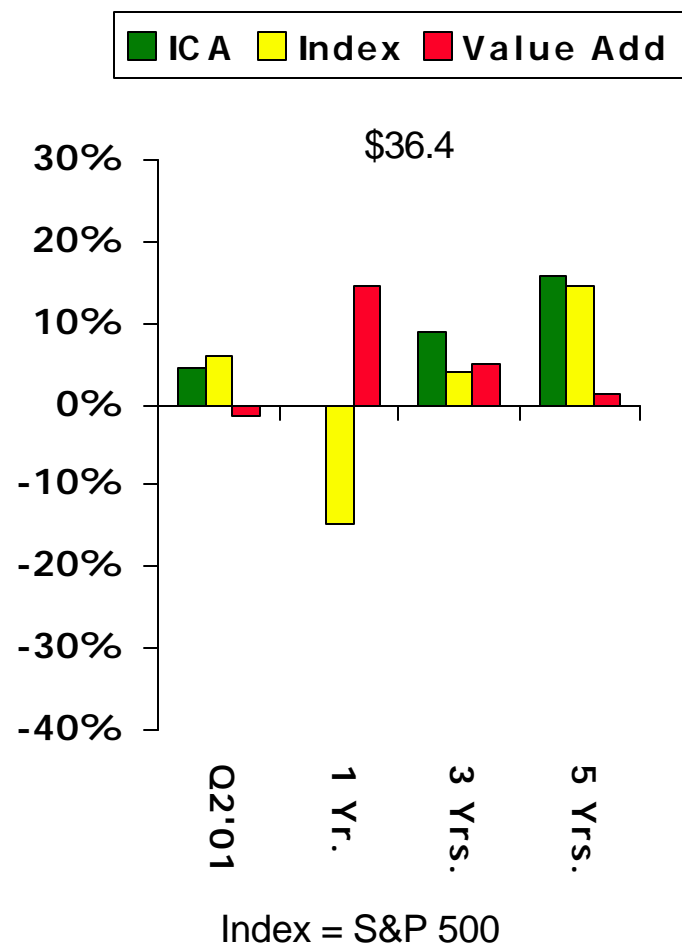
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- The Vanguard Windsor Fund is a large cap value stock fund.
 - It is a mutual fund and returns are net of expenses (28 bps.).
- Q2 return = 6.5%, 160 bps. above the index and in the first quartile of a large cap value mutual fund universe.
- 1 Yr. return = 24.0%, 1370 bps. above the index and in the first quartile of the universe.
- 3 Yr. return = 8.0%, 260 bps. above the index and in the first quartile of the universe.
- 5 Yr. return = 14.7%, 20 bps. below the index and in the first quartile of the universe.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans Investment Company of America Fund

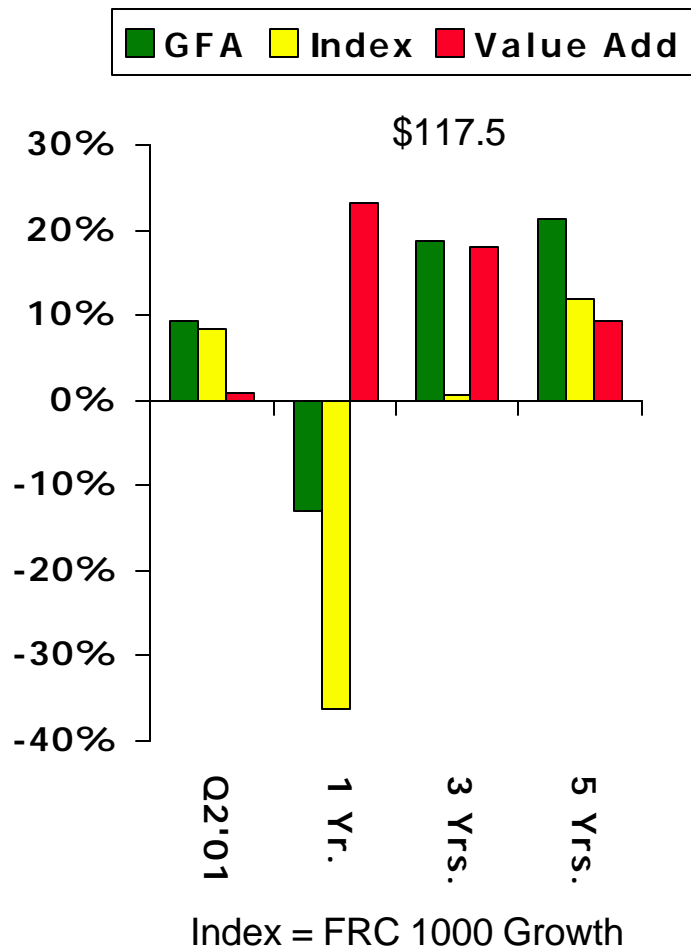
34



- ICA is a large cap core equity mutual fund and returns are net of expenses (55 bps.).
- Q2 return = 4.6%, 130 bps. below the index and in the third quartile of a large cap blend equity mutual fund universe.
- 1 Yr. return = -0.1%, 1470 bps. above the index and in the first quartile of the universe.
- 3 Yr. return = 9.0%, 500 bps. above the index and in the first quartile of the universe.
- 5 Yr. return = 15.9%, 140 bps. above the index and in the first quartile of the universe.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans Growth Fund of America

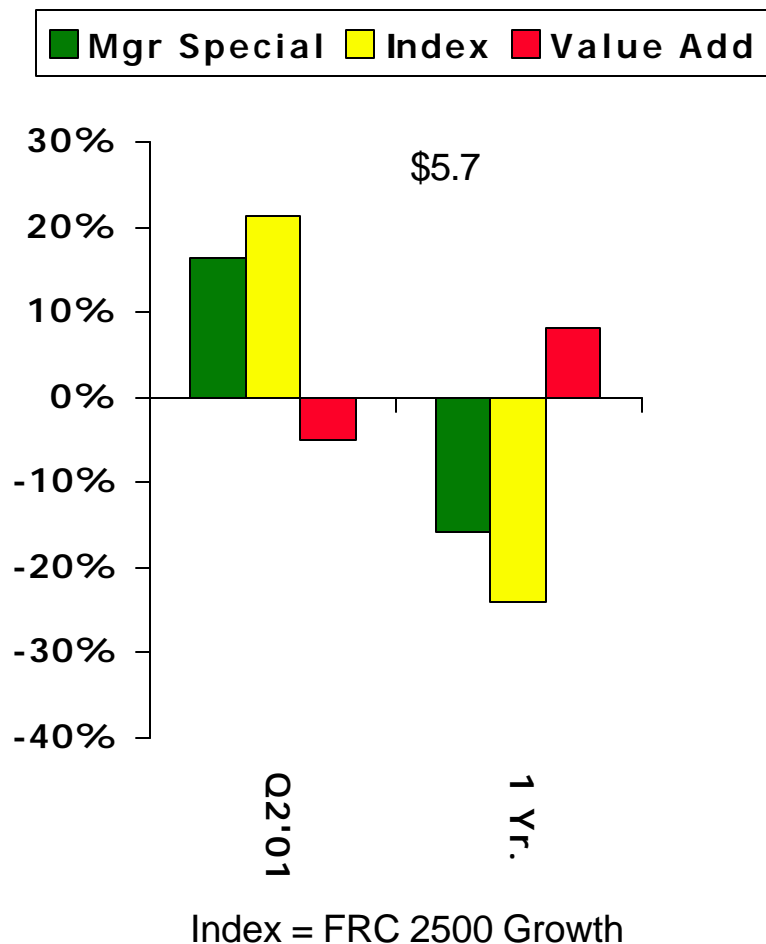
35



- GFA is a large cap growth stock mutual fund and returns are net of expenses (70 bps.).
- Q2 return = 9.4%, 100 bps. above the index and in the second quartile of a large cap growth equity mutual fund universe.
- 1 Yr. return = -13.1%, 2310 bps. above the index and in the first quartile of the universe.
- 3 Yr. return = 18.7%, 1800 bps. above the index and in the top 5%.
- 5 Yr. return = 21.3%, 930 bps. above the index and in the top 5%.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans Managers Special Equity Fund

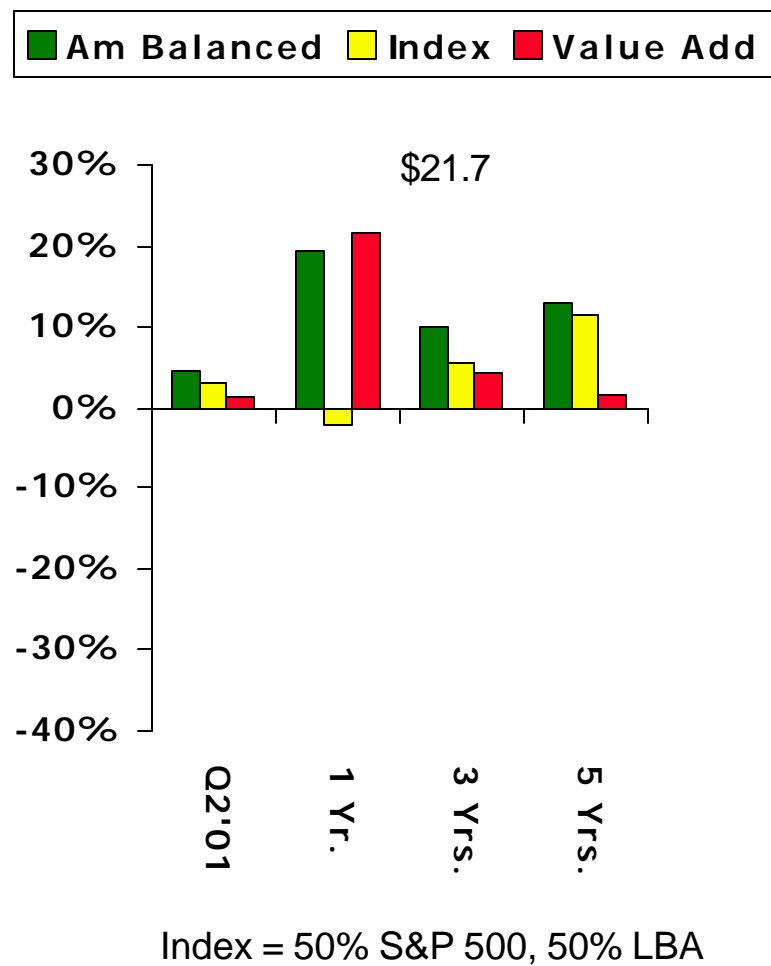
36



- Managers Special Equity Fund is a small cap growth stock mutual fund and returns are net of expenses (131 bps.).
- Managers Special Equity was funded during the second quarter of 2000.
- Q2 return = 16.5%, 480 bps. below the index and in the second quartile of a small cap growth equity mutual fund universe.
- 1 Yr. return = -15.8%, 820 bps. above the index and in the third quartile of the universe.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans American Balanced Fund

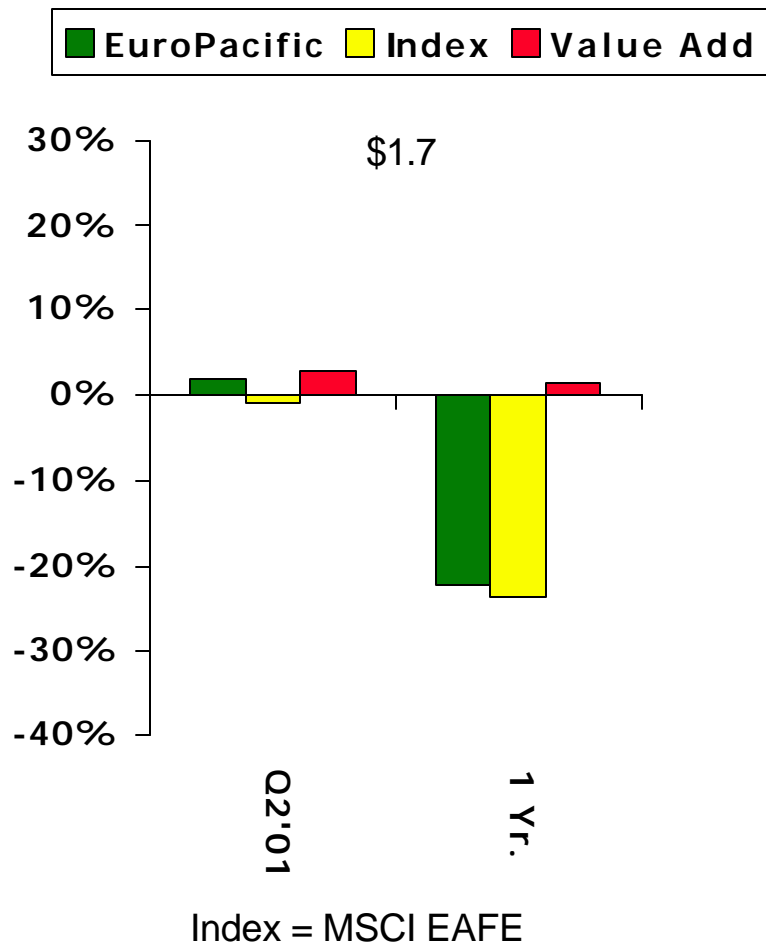
37



- American Balanced is an equity and fixed income mutual fund and returns are net of expenses (66 bps.).
- Q2 return = 4.7%, 150 bps. above the index and in the first quartile of a balanced mutual fund universe.
- 1 Yr. return = 19.4%, 2150 bps. above the index and in the top 5% of the universe.
- 3 Yr. return = 10.0%, 430 bps. above the index and in the first quartile.
- 5 Yr. return = 13.0%, 160 bps. above the index and in the first quartile.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans EuroPacific Growth Fund

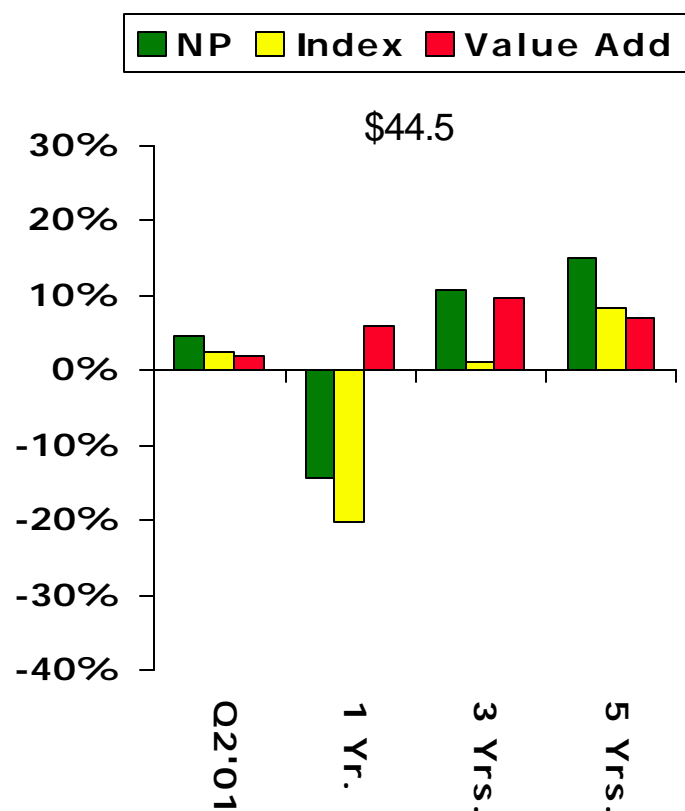
38



- EuroPacific Growth Fund is an international equity mutual fund and returns are net of expenses (84 bps.).
- EuroPacific was funded during the second quarter of 2000.
- Q2 return = 1.8%, 280 bps. above the index and in the first quartile of an international equity mutual fund universe.
- 1 Yr. return = -22.1%, 150 bps. above the index and in the second quartile of the universe.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans New Perspective Fund

39



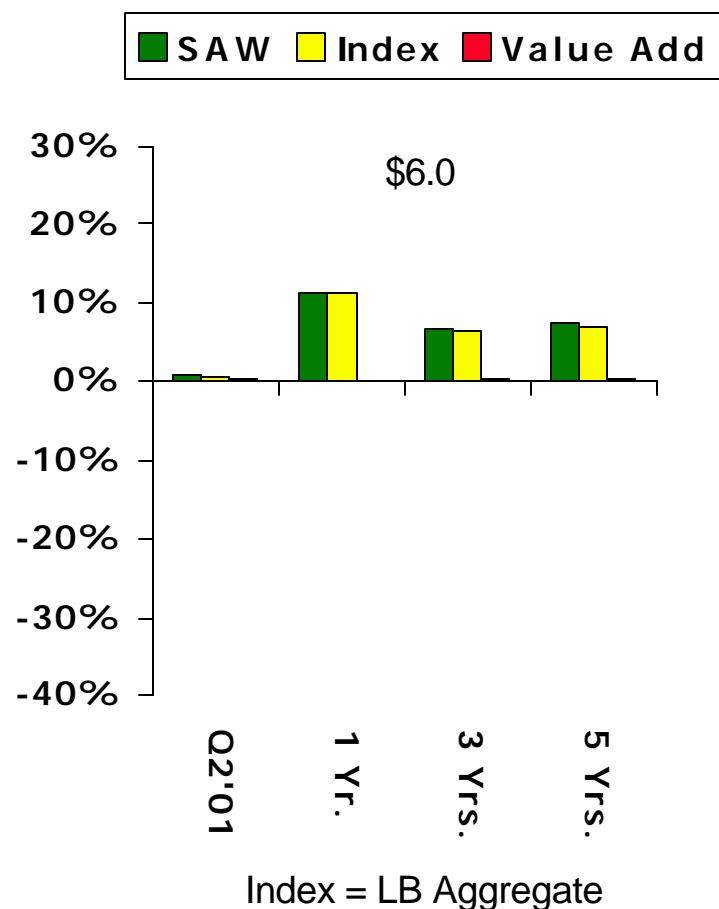
Index = MSCI World Index

- New Perspective is a global equity mutual fund and returns are net of expenses (77 bps.).
- Q2 return = 4.4%, 180 bps. above the index and in the second quartile of a global equity mutual fund universe.
- 1 Yr. return = -14.4%, 590 bps. above the index and in the second quartile of the universe.
- 3 Yr. return = 10.7%, 960 bps. above the index and in the first quartile of the universe.
- 5 Yr. return = 15.1%, 690 bps. above the index and in the first quartile of the universe.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans

SAW High Grade Fixed Income Fund

40

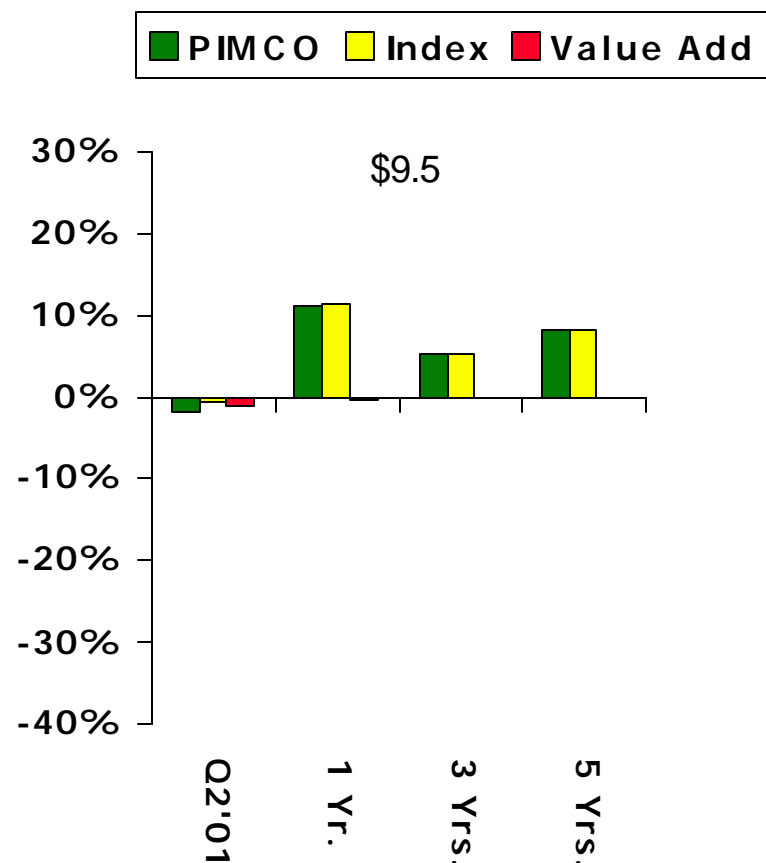


- Funds were transferred in Q2'00 from the SAW Intermediate Term Fixed Income account, to the SAW Intermediate Term II mutual fund, and then to the SAW High Grade Fund.
- The SAW High Grade Fund is an intermediate fixed income mutual fund and returns are net of expenses (fees are currently waived on this fund).
- Q2 return = 0.8%, 20 bps. above the index and in the first quartile of an intermediate term fixed income fund universe.
- 1 Yr. return = 11.3%, 10 bps. above the index and in the first quartile of its peers.
- 3 Yr. return = 6.7%, 20 bps. above the index and in the top 5% of its peers.
- 5 Yr. return = 7.4%, 40 bps. above the index and in the first quartile.

Note: Account history prior to Q2'00 includes SAW Intermediate Term Fixed Income returns benchmarked against the Lehman Intermediate G/C .

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans PIMCO Long Term US Gov Fixed Income Fund

41



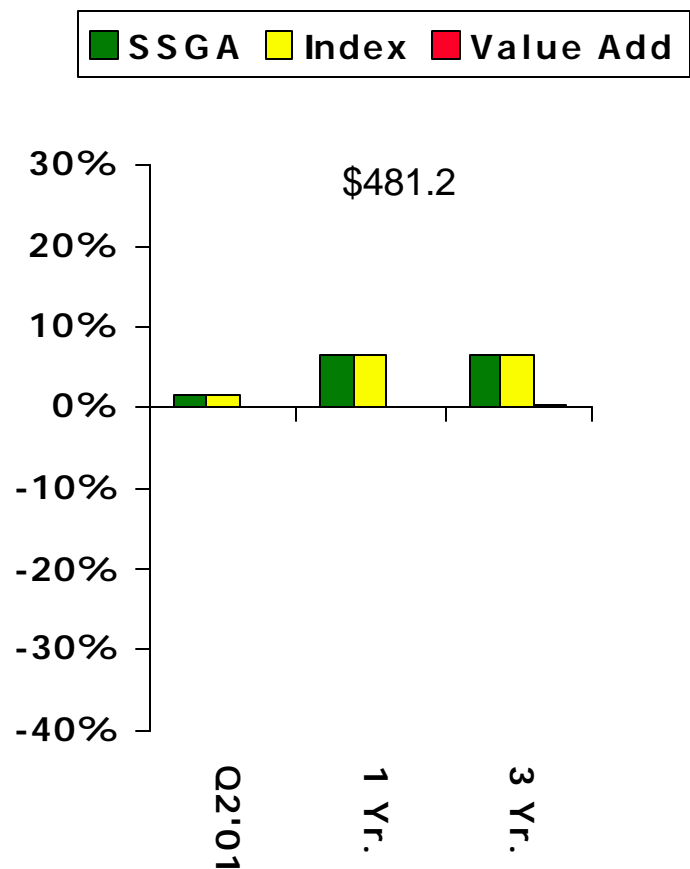
Index = Lehman Long G/C

- Funds were transferred in Q2'00 from the SAW Long Term Fixed Income account to the PIMCO Long Term US Gov Fund.
- The PIMCO Fund is a long term fixed income mutual fund and returns are net of expenses (50 bps.).
- Q2 return = -1.7%, 110 bps. below the index and in the fourth quartile of a long term fixed income mutual fund universe.
- 1 Yr. return = 11.0%, 30 bps. below the index and in the first quartile of its peer group.
- 3 Yr. return = 5.3%, 10 bps. below the index and at the 25th percentile.
- 5 Yr. return = 8.1%, matching the index and in the first quartile of its peers.

Note: Account history prior to Q2'00 includes SAW Long Term Fixed Income returns benchmarked against a 70% Lehman Long G/C - 30% Lehman MBS composite.

BWXT Y-12, L.L.C. and UT-Battelle, L.L.C. Savings Plans SSGA Stable Value Fund

42



Index = Bankers Trust 3-Yr. GIC

- The SSGA Stable Value Fund is an actively managed GIC account and returns are after management fees.
- Q2 return = 1.6%, equal to the index and in the third quartile of a GIC portfolio universe.
- 1 Yr. return = 6.5%, matching the index and at the median of the universe.
- 3 Yr. return = 6.5%, 20 bps. above the index and at the median of the universe.
- 5 Yr. returns are not available.